



February 28, 2019

Citizens' Bond Oversight Committee Members

SUBJECT: Citizens' Bond Oversight Committee (CBOC) Meeting – March 4, 2019

Dear Committee Members:

Thank you for your consideration and understanding when we needed to reschedule our February meeting to March due to sketchy weather. We'll meet on March 4, 2019, at 5 p.m., in the District Office Conference Room.

I'm enclosing an updated agenda as we've added a review of our updated Measure B Bond Project priorities list following our January 23, 2019 Special CBOC / Facility Advisory Committee meeting and follow-up discussions with site and District administration.

Please be sure to bring all of the documents, previously mailed to you for the February meeting, to the March meeting. I look forward to meeting with all of you again.

If you have any questions, feel free to contact me at 530-273-3351 or via e-mail at bmcfadden@njuhsd.com.

Best regards,



Brett W. McFadden
Superintendent



Citizens' Bond Oversight Committee Quarterly Meeting

Date: March 4, 2019

Location: 11645 Ridge Road
Grass Valley, CA 95945

1. CALL TO ORDER

2. ROLL CALL

3. APPROVAL OF AGENDA

4. PUBLIC COMMENT

5. CONSIDERATION OF MINUTES

6. DISCUSSION/ACTION ITEMS

6.1. Superintendent's Welcome and Review of DRAFT Measure B Project Priorities

6.2 Presentation of the Measure B Bond Building Fund Financial and Performance Audit Report for the year ended June 30, 2018.

6.3. Review of Bond Expenditures Listing from 10/1/2018 through 12/31/2018.

6.4. Review of Overall Budgets through December 31, 2018 for Each First-Issuance and Second Issuance Bond Project

6.5. Review of Period Statement of Revenues and Expenditures by Project

6.6. Elections

7. NEXT MEETING

The next meeting of the Citizens' Bond Oversight Committee will be held on Monday, May 6, 2019, at 5:00 p.m. at the District Office Conference Room. We'll tour the NU Pool House modernization project as part of that meeting. The CBOC Chairperson will present the results of the Audit Report at the Board of Trustees meeting on February 13, 2019. CBOC members are encouraged to attend.

8. ADJOURNMENT

The Committee Chairperson will adjourn the meeting.



Nevada Joint Union High School District
 Measure B Bond Project Prioritization
 Revised 02.28.2019



| District Priority | | School Site Project/Scope | Qty | Unit | Subtotals | Planning Budget | Construction Schedule |
|---|---|---|--------|------|--------------|----------------------|-----------------------|
| | | <u>Bear River High School</u> | | | | | |
| 4 | 2 | Building E - Multi-Purpose/Kitchen | | | | \$ 719,400 | |
| | | Kitchen Modernization/Equipment Replacement | 1,940 | SF | \$ 640,200 | | |
| | | Relocate Washer/Dryer- Currently in Boys locker room | 80 | | \$ 39,600 | | |
| | | Kitchen Toilet Room Accessibility Upgrade | 80 | | \$ 39,600 | | |
| 5 | 3 | Building E - Multi-Purpose/Kitchen | | | | \$ 654,761 | |
| | | HVAC Upgrades- Add AC | 6,105 | SF | \$ 654,761 | | |
| 7 | 4 | Building F - McCrory Gymnasium | | | | \$ 2,643,300 | |
| | | HVAC Upgrades - Add Air Conditioning | 10,800 | SF | \$ 1,158,300 | | |
| | | Public Restrooms Addition | 1,200 | SF | \$ 1,485,000 | | |
| | 5 | Performing Arts Building - Add Restroom at backstage. | | | | \$ 248,500 | |
| | | Single Accomodation Toilet Room inside Green Room | 100 | SF | \$ 148,500 | | |
| | | Sewer tie-in -Estimate | | | \$ 100,000 | | |
| | | <u>Projects Already Underway</u> | | | | | |
| | 1 | C Wing - HVAC Upgrades | 1 | LS | | \$ 8,500,000 | Summer 2019 |
| | | D Wing - Agricultural Mech - CTE Modernization | | | | | |
| | | <u>Non DSA Items - Directly Contracted by District</u> | | | | \$ 1,122,825 | |
| A | | Repair Storm Drainage System | 1 | LS | \$ 247,500 | | |
| | | Corrugated Metal Pipe failing | | | | | |
| B | | McCrory Gymnasium - Replace maple floor | 10,800 | SF | \$ 356,400 | | |
| C | | Waterseal Brick veneer at Buildings A - E | 1 | LS | \$ 198,000 | | |
| D | | Building A-Science/Biology Classrooms - 5 Classrooms | | | | | |
| | | (N) Laminate Tops, painting, replace ceiling tile | 5,580 | SF | \$ 230,175 | | |
| E | | Propane Site Distribution - Tie In | 1 | LS | \$ 90,750 | | |
| GRAND TOTAL BEAR RIVER HIGH SCHOOL | | | | | | \$ 13,888,786 | |



Nevada Joint Union High School District
 Measure B Bond Project Prioritization
 Revised 02.28.2019



| District Priority | | School Site Project/Scope | Qty | Unit | Subtotals | Planning Budget | Construction Schedule |
|---|---|--|--------|------|--------------|-----------------|-----------------------|
| Nevada Union High School | | | | | | | |
| 3 | 1 | Ali Gymnasium HVAC Upgrades Add Air Conditioning. Replace Air handlers Consider using existing Chiller system Could require (N) HVAC Mini-Splits at Building E | 12,830 | SF | \$ 1,376,018 | \$ 2,678,198 | |
| | | | 19,730 | SF | \$ 1,302,180 | | |
| 2 | 2 | Building L Music Building - Full Modernization Band Room, Choir Room, Ensemble & Office Replace concrete flatwork & ramp. Repair storm lines @ E Need pre-design meeting w/DSA to assess accessibility | 4,940 | SF | \$ 2,037,750 | \$ 2,322,870 | |
| | | | 3,840 | SF | \$ 285,120 | | |
| 8 | 3 | Building A Wing - Reconfiguration Student Store, Student services, Mental Health, Special Ed, HVAC Consider air-conditioning at Central Corridor | 4,600 | SF | \$ 1,897,500 | \$ 2,133,450 | |
| | | | 2,200 | SF | \$ 235,950 | | |
| | 5 | Buildings J & S - Elevator Issues Bldg. J - Repair Waterproofing Bldg J - Repair or Replace steel stairway Bldg S - Add Guardrail between elevator & stair | 1 | LS | \$ 82,500 | \$ 288,750 | |
| | | | 1 | LS | \$ 165,000 | | |
| | | | 1 | LS | \$ 41,250 | | |
| | 6 | New Shade Structure Consider location east of Building E or amphitheatre Consider (N) concrete steps/flatwork at grass slope | 1,200 | SF | \$ 148,500 | \$ 231,000 | |
| | | | 1 | LS | \$ 82,500 | | |
| <u>Projects Already Underway</u> | | | | | | | |
| 1 | | Phase II - Paving and Accessibility Work | 1 | LS | \$ 6,002,363 | \$ 6,002,363 | Summer 2019 |
| 2 | | F Wing - Agricultural Mech - CTE Modernization | 1 | LS | \$ 3,609,174 | \$ 3,609,174 | Summer 2019 |
| 3 | | Pool House Modernization (Under Construction) | 1 | LS | \$ 2,698,655 | \$ 2,698,655 | Summer 2019 |
| 4 | | CTE Project - Culinary - Buildings B & C Bldg B-New Culinary Classroom @ Industrial Arts Bldg. Backfill Bldg C- Rooms old culinary Non-DSA. Metal Building. Custodial Storage | 2,250 | SF | \$ 1,113,750 | \$ 1,810,050 | Fall 2019 |
| | | | 2,720 | SF | \$ 448,800 | | |
| | | | 1,000 | SF | \$ 247,500 | | |
| <u>Non DSA Items - Directly Contracted by District</u> | | | | | | \$ 1,154,967 | |
| A | | Exterior Painting - All buildings except Theatre | 1 | LS | \$ 445,500 | | |
| C | | Re-surface Tennis Courts Replace nets. Repair net support bollards as needed | 33,000 | SF | \$ 272,250 | | |
| D | | Ali Gymnasium - Refinish maple floor | 12,830 | SF | \$ 127,017 | | |
| E | | Science Lecture Hall - Painting and Carpet Replacement | 1,600 | SF | \$ 52,800 | | |
| F | | Repairs to Site Electrical -Remove 4KV transformers | 1 | LS | \$ 257,400 | | |
| GRAND TOTAL NEVADA UNION HIGH SCHOOL | | | | | | \$ 22,929,476 | |



| District Priority | | School Site Project/Scope | Qty | Unit | Subtotals | Planning Budget | Construction Schedule |
|---|---|--|-------------------------|----------|--|---------------------|----------------------------|
| Silver Springs High School | | | | | | | |
| 1 | 1 | CTE Project - Construction Technology (Funds 40 & 21) Remodel of existing Industrial Arts Building | 3,200 | SF | \$ 1,584,000 | \$ 1,584,000 | |
| 6 | 2 | Reconfiguration for Student Services Mental Health, Counselling, Staff Room, Crisis Center Relocate Staff Room - Add 2 Unisex Toilet Rooms | 4,000 160 | SF SF | \$ 1,650,000 \$ 79,200 | \$ 1,729,200 | |
| | 3 | Gymnasium/MPR HVAC Upgrades Add Air Conditioning remove boiler and asbestos | 11,000 | SF | \$ 816,750 | \$ 816,750 | |
| | 4 | Lower Floor Alterations Reconfigure Weight Rooms Kitchen Modernization-Add Equipment - CTE Culinary Cafeteria Modernization HVAC Upgrades | 6,290 2,880 2,100 | SF SF | \$ 778,388 \$ 1,900,800 \$ 225,225 | \$ 2,904,413 | |
| | 5 | Complete single-pane window replacement - full bldg Consider KalWall insulated translucent panels at Gym | 1 | LS | \$ 297,000 | \$ 297,000 | |
| | 6 | Replace PA/Clock/Intercom w/Video - campus wide. | 1 | LS | \$ 594,000 | \$ 594,000 | |
| | 7 | Fire Alarm System Replacement - campus wide | 1 | LS | \$ 396,000 | \$ 396,000 | |
| | | Non DSA Items - Directly Contracted by District | | | | \$ 793,650 | |
| A | | Add Glu-on Acoustic Tile to Main Corridor. Paint & Reset Lights | 4,000 | SF | \$ 231,000 | | Spring 2019 Summer 2019 |
| B | | Exterior Painting - Full building | 1 | LS | \$ 148,500 | | |
| C | | Plumbing repairs - replace 3" water line | 1 | LS | \$ 123,750 | | |
| D | | Replace maple flooring | 8,800 | SF | \$ 290,400 | | |
| GRAND TOTAL SILVER SPRINGS HIGH SCHOOL | | | | | | \$ 9,115,013 | |



Nevada Joint Union High School District
 Measure B Bond Project Prioritization
 Revised 02.28.2019



| District Priority | School Site Project/Scope | Qty | Unit | Subtotals | Planning Budget | Construction Schedule |
|-------------------|--|-----|------|--------------|-----------------|-----------------------|
| | District Wide Projects - All Campuses | | | | | |
| 1 | New Classroom Furniture - Next Generation Learning | | | | \$ 2,500,000 | |
| | Bear River High School | 1 | LS | \$ 665,025 | | Summer 2019 |
| | Nevada Union High School | 1 | LS | \$ 1,656,964 | | Summer 2019 |
| | Silver Springs / NU Tech | 1 | LS | \$ 178,012 | | Summer 2019 |
| 2 | Classroom Environment Improvements | | | | | |
| | Painting, Carpet, Base, Ceiling Tile & Countertops | 1 | LS | \$ 742,500 | \$ 742,500 | |
| 3 | Continued Camera and Security Upgrades | | | | | |
| | | 1 | LS | \$ 462,000 | \$ 462,000 | |
| 4 | Technology Improvements | | | | | |
| | | 1 | LS | \$ 414,150 | \$ 414,150 | |
| 5 | McCourtney Campus - Site water Improvements | | | | | |
| | AC Paving Overlay at Parking Lot | 1 | LS | \$ 82,500 | \$ 82,500 | |
| 6 | Energy conservation projects- LED Upgrades, HVAC controls, etc. | | | | | |
| | | 1 | LS | \$ 165,000 | \$ 165,000 | |
| | TOTAL DISTRICT CONTRACTED or IN PROGRESS | | | | \$ 28,407,784 | |
| | TOTAL WITH CTE PROJECTS | | | | \$ 31,801,834 | |
| | GRAND TOTAL DISTRICT-WIDE PROJECTS | | | | \$ 4,526,150 | |
| | GRAND TOTAL -- ALL SITES | | | | \$ 50,459,425 | |



Future District DSA Projects Prioritized



| | | |
|---|--|---------------|
| 1 | SSHS: CTE Project - Construction Technology (Funds 40 & 21)) | \$ 1,584,000 |
| 2 | NUHS: Building L Music Building - Full Modernization | \$ 2,322,870 |
| 3 | NUHS: Ali Gymnasium HVAC Upgrades | \$ 2,678,198 |
| 4 | BRHS: Building E - Multi-Purpose/Kitchen Modernization | \$ 719,400 |
| 5 | BRHS: Building E - Multi-Purpose/Kitchen - HVAC | \$ 654,761 |
| 6 | SSHS: Reconfiguration for Student Services | \$ 1,729,200 |
| 7 | BRHS: Building F - McCrory Gymnasium | \$ 2,643,300 |
| 8 | NUHS: Building A Wing - Reconfiguration | \$ 2,133,450 |
| | | <hr/> |
| | | \$ 14,465,179 |

DRAFT



Nevada Joint Union High School District Independent Citizens' Bond Oversight Committee, Regular Meeting Minutes

November 5, 2018

5:00 p.m.

Nevada Joint Union High School District, District Office Conference Room
11645 Ridge Road
Grass Valley, CA 95945

1. CALL TO ORDER

Committee Chairperson Katy Schwarz called the meeting to order at 5:01 p.m.

2. ROLL CALL

Chairperson Schwarz called roll. The following committee members were present: Bob Branstrom, Irene Frazier, Steve French, Rob Katzenstein, Eva Nau, Heino Nicolai and Katy Schwarz.

Others present: Superintendent Brett W. McFadden, Laura Flores, Paul Palmer, Jordan Kohler, Trisha Delaney and Nevada Union HS Student Nick Noll.

3. APPROVAL OF AGENDA

Mr. Nicolai motioned, Chairperson Schwartz seconded, and the Committee approved the Agenda 6-0.

4. PUBLIC COMMENT

There was no public comment.

5. CONSIDERATION OF MINUTES

The minutes from the August 6, 2018 meeting were reviewed by the Committee. Mr. Nicolai motioned, Ms. Frazier seconded, and the Committee approved the meeting minutes 6-0.

6. DISCUSSION/ACTION ITEMS

6.1 Superintendent's Welcome

District Superintendent McFadden welcomed the Committee and thanked everyone for their continued involvement and service to the community. Superintendent McFadden stated he has been through four bond sales at other districts and has found great success in using the CBOCs as bodies of input and in an advisory capacity. He intends to continue that here. Superintendent McFadden also took the opportunity to recognize and thank Paul Palmer, Director of Planning & Construction, for his 27 years of service to the District upon his retirement on December 31st. Members of the committee applauded in appreciation.

6.2 Review of Bond Expenditures from 7/1/2018 through 9/30/2018 and Project Budgets

A. The group had questions after having reviewed CBOC expenditure and project budget documents.

- (1) Several members of the group inquired as to who MHL Enterprises is and Tony Baca. Director Palmer mentioned that MHL Enterprises is Dennis Dooley. Both he and Tony Baca are DSA inspectors, and that DSA inspectors are categorized into four classes, 1 through 4. Dennis Dooley, our project inspector at Nevada Union and Silver Springs is a Class 1 inspector while Tony Baca, our project inspector for the three Bear River projects, is a Class 2 inspector. Mr. Nicolai asked

what the levels mean. A class 1 inspector is qualified to inspect the most basic level of projects with class 4 being the highest level of qualification and qualified to inspect all projects.

- (2) While looking at the initial budget for the NU pool house modernization, Mr. Katzenstein asked, “What is mobilization?” Director Palmer replied that it is the contractor’s expense of bringing in and setting-up their construction trailer, heavy equipment, restrooms and establishing temporary power, etc., before construction can commence. Mr. Katzenstein also inquired about the NU Pool House modernization cost estimates and large increase. Director Palmer explained that a cost estimator who works with the architect provides an early cost estimate and a later cost estimate shortly before project submittal to DSA. We requested an additional cost estimate for the NU Pool House modernization because of the additional DSA path of travel (accessibility) requirements that had to be implemented. Director Palmer stated that the added ramp connected paths of travel on the campus. Mr. Katzenstein added, “The ADA parking at the pool house lot road and wheelchair access—not worth arguing with DSA?” Superintendent McFadden nodded in agreement. Chairperson Schwartz mentioned that we’ll see the same issues at Bear River. Mr. Branstrom expressed concern about the totals for Issuance B/second issuance. Director Palmer responded that the BRHS VRF/HVAC project is critical and a large part of that issuance.

6.3 Special Citizens’ Bond Oversight (CBOC) / Facility Advisory Committee

- A. Superintendent McFadden queried the group to see who attended the ad hoc CBOC/Facility Advisory Committee (FAC) meeting in October with teachers, community members, classified staff and administrators. He reiterated his goal of seeking input, advice and guidance from this group to make recommendations to the Board of Trustees. The Committee’s recommendations included removal of Bear River HS solar from the bond project list (District is seeking alternative financing) and transfer that budget to be used for targeted HVAC improvements at NU campus classrooms and gyms; various areas of Silver Springs HS (HVAC equipment from the 1930’s) while Bear River is covered. Bear River HVAC improvements for classrooms already are included in the Bond program. Superintendent McFadden mentioned another recommendation from the ad hoc CBOC/FAC meeting was to set aside money to purchase new classroom furniture. He mentioned the financing structure for the second issuance bond sale matches financing to the product shelf-life, and he’s projecting a 10-year bond repayment for furniture expenditures. Superintendent McFadden stated it is important to assess our project priorities every 2 years, and that stakeholder input is healthy.
- B. Mr. Branstrom requested clarification on solar and classroom furniture. Superintendent McFadden stressed we want to install solar, just not pay for it with Bond funds. He stated our current classroom set-up is old fashioned based on the traditional lecture format. Now, learning needs to be project-based, team learning. Mr. Branstrom mentioned that the Bond language states we could not spend bond funds on furniture. Superintendent McFadden stated the FAC’s interpretation was that language was meant to exclude spending the money on furniture for administrators, but that furniture for learning and instruction was permissible, and the recommendations of the FAC would be brought to the Board for approval. Mr. Branstrom was concerned that the ambiguity wasn’t addressed at some sort of community town hall meeting. Ms. Nau added the new furniture would support flexible learning environments—we currently have desks from the 1950’s. Ms. Frazier mentioned this has been a long-term issue—35+ years. We have some very large kids that have a hard time fitting into the desks. Chairperson Schwartz asked, “How will these changes affect the bond issuance?” Superintendent McFadden mentioned the Bond language addresses types of projects, and is not always specific, and the Board of Trustees has discretion to add specific projects. Chairperson Schwartz asked, “What about McCrory Gym?” Director Palmer responded that the gym already is slated to get restrooms and HVAC. Ms. Frazier mentioned teachers need HVAC controls at Nevada Union. Director Kohler responded that Silver Springs has had new controls installed and so will Nevada Union. Mr. Branstrom continued to express concern about blowback from the decision to purchase classroom furniture. Mr. Nicolai added “Look into the future...it’s inevitable for another new bond...critical because of perception.” Mr. Branstrom believes “Purchasing classroom furniture is a public trust issue..aren’t there any grants or funding available for furniture?” Superintendent McFadden mentioned \$2M won’t be enough; based on his experience it will cost \$35-40K per classroom. Mr. Katzenstein brought up that Power Purchase Agreements [for purchasing solar power] are easy. Superintendent McFadden mentioned his job is a balancing act—preparing kids for the future. Mr. Branstrom mentioned it’s a good thing for kids. Mr. Nicolai noted, “It’s a risk, for sure.” Ms. Nau mentioned, “NU has the same desks that were there in 1996

when I was a student” and motioned to Student Noll (6’+ tall) in attendance. Student Noll mentioned some student desks have chairs that are broken and the backs are falling off.

- C. Ms. Nau mentioned the potential replacement of the Bear River stadium scoreboard is a want, not a need. Chairperson Schwartz agreed, stating, “It’s not part of the Bond.” Mr. Katzenstein was concerned about the implications of some classrooms having new furniture while others do not. Ms. Nau mentioned providing information and rolling-out the plan is important. Superintendent McFadden mentioned it drives the process. Mr. Branstrom mentioned our capital investments should be in infrastructure. Chairperson Schwartz stated, “That includes safe classrooms.”

6.3 Second Bond Issuance (Sale)

- A. Superintendent McFadden stated the District has a strong FICA score (credit rating) from Moody’s and Standard & Poor’s. We switched Bond counsel, resulting in an 18% fee reduction. Additionally, we switched financial advisors from Capital Public Finance to Isom Advisors, which Superintendent McFadden said he has used in the past. Isom Advisors specializes in small school districts in northern California.
- B. The Board of Trustees has already approved the second issuance sale, which will include the remaining \$33M of the Bond. Superintendent McFadden stated he recommended the entire remaining amount for the sale because many of the fees/costs are the same, no matter what the issuance amount is, so doing so will result in a decrease in recurring costs to be paid by the Bond fund. Additionally, construction costs are rising at about 1% per month, and by selling now, we are locking in a lower interest rate as the bond market is expected to change in December with a projected Federal Reserve increase in interest rates. Additionally, we brought on a second architectural firm to expedite the design and construction process.
- C. Mr. Nicolai asked, “How long do you have to spend it?” Superintendent McFadden responded, “3 years.” Ms. Frazier queried, “Is there another Bond down the road, and if so, what?” Superintendent McFadden mentioned he wants to continue on this trajectory—land the District as one of the top districts in northern California. Superintendent McFadden stressed the District can’t sit on the money and can’t invest it, but must deposit it into the Bond fund held by the Nevada County Treasurer. [Note: the County Treasurer does invest funds deposited with the County.]

6.4 Further Discussion

- A. Ms. Frazier asked if there will be a staff development component to the new classroom furniture purchase—there are optional ways to present. Superintendent McFadden reiterated the important of student engagement and involvement. Student Noll mentioned the less experience teachers find it hard to connect classes in traditional rows. Ms. Nau stated Lyman-Gilmore instructor Scott Mills moves his classroom around every week. Mr. Nicolai mentioned he knows of teachers who trade classrooms. Ms. Nau mentioned poor ventilation at the Bear River Ag Mechanical shop. Mr. Nicolai added the exhaust gasses from welding can create a problem. Ms. Frazier queried as to the status of career tech. Superintendent McFadden mentioned that Culinary Arts has been approved, and that the HVAC and Culinary Arts is not an even/or situation.

6.5 Pictorial Presentation of Status for Bond Projects

- A. The pictorial presentation was not shown due to time restrictions.

- 7.0 Committee members whose terms were expiring were queried as to their ability to serve another term. Ms. Nau and Mr. Nicolai agreed to serve another 2-year term, while Committee Chairperson Schwartz said she could not serve another term. Mr. Salter was not in attendance, but responded via e-mail afterwards that he would be willing to serve another term, but his availability often is limited. Mr. Katzenstein asked about the new architectural firm. Superintendent McFadden responded that DCA Architects is a minority first, is one of three firms he has used in the past and only works on K-12 projects.

- 8.0 Chairperson Schwartz announced the next meeting of the Independent Citizens' Bond Oversight Committee is scheduled for 5:00 p.m. on Monday, February 4, 2019, at the District Office Conference Room.
- 9.0 The meeting was adjourned at 6:31 p.m. after a motion by Mr. Branstrom, which was seconded by Ms. Frazier.

Heino Nicolai, Committee Chairperson (Acting)

Brett W. McFadden, Superintendent / Committee Secretary

DRAFT



Certified Public Accountant

200 Gateway Drive, #370
Lincoln, CA 95648

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✉ : michelle@mhansoncpa.com

January 22, 2019

To the Board of Education
and Measure B Citizens' Bond Oversight Committee
Nevada Joint Union High School District
11645 Ridge Road
Grass Valley, CA 95945-5024

I have audited the financial statements of the Measure B Bond Building Fund of Nevada Joint Union High School District for the year ended June 30, 2018. Professional standards require that I provide you with information about my responsibilities under generally accepted auditing standards, *Government Auditing Standards*, as well as certain information related to the planned scope and timing of my audit. Professional standards also require that I communicate to you the following information related to my audit.

My Responsibility in Relation to the Financial Statement Audit

As communicated in my engagement letter dated July 10, 2018, my responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. My audit of the financial statements does not relieve you or management of your respective responsibilities.

My responsibility, as prescribed by professional standards, is to plan and perform my audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of my audit, I considered the internal control of Nevada Joint Union High School District solely for the purpose of determining my audit procedures and not to provide any assurance concerning such internal control.

I am also responsible for communicating significant matters related to the audit that are, in my professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, I am not required to design procedures for the purpose of identifying other matters to communicate to you.

My Responsibility in Relation to the Performance Audit

Also as communicated in my letter dated July 10, 2018, my responsibility, as described by professional standards is to form and express an opinion about whether the District has expended the Measure B Proposition 39 bond proceeds on the specific projects listed in the bond language approved by the voters and that no bond proceeds were spent on administrative salaries or other expenditures that would otherwise be the obligation of the District's General Fund.

Qualitative Aspects of Accounting Practices

Significant Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Nevada Joint Union High School District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2017-2018. I noted no transaction entered into by Nevada Joint Union High School District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

Financial Statement Disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the 2017-2018 Measure B Bond Building Fund financial statements are Note 4, Measure B General Obligation Bonds and Note 5, Commitments and Contingencies.

The disclosures in the financial statements are neutral, consistent, and clear.

Compliance with All Ethics Requirements Regarding Independence

I have complied with all relevant ethical requirements regarding independence. I completed the first draft of the Measure B Bond Building Fund financial statements from District books and records. The financial statement draft was reviewed with knowledgeable District management and when necessary corrections were made to the draft financial statements.

Difficulties Encountered during the Audit

I encountered no significant difficulties in dealing with management in performing and completing my audit.

Uncorrected and Corrected Misstatements

Professional standards require me to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole and each applicable opinion unit.

In addition, professional standards require me to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of my audit procedures. The following material misstatements that I identified as a result of my audit procedures were brought to the attention of, and corrected by, management.

The interest income earned on unspent Measure B bond proceeds had been recognized in the Bond Interest and Redemption Fund in error. The effect of this adjustment was an increase of \$195,165 to the June 30, 2018 Measure B Building Bond Fund balance.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to my satisfaction, that could be significant to the financial statements or the auditor's report. I am pleased to report that no such disagreements arose during the course of my audit.

Management Representations

I have requested certain written representations from management that are included in the management representation letter dated January 22, 2019.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, professional standards require the consulting accountant to check with me to determine that the consultant has all the relevant facts. To my knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

I generally discuss a variety of matters, including the application of accounting principles and auditing standards with management each year prior to retention as the District's auditor. However, these discussions occurred in the normal course of my professional relationship and my responses were not a condition to my retention.

Nevada Joint Union High School District

Page Four

January 22, 2019

Restriction on Use

This report is intended solely for the information and use of the Board of Trustees, Measure B Citizens' Bond Oversight Committee and management of Nevada Joint Union High School District and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Michelle M. Hanson". The signature is written in a cursive style with a large, stylized initial "M".

Michelle M. Hanson
Certified Public Accountant

MMH:jn

Nevada Joint Union High School District
Schedule of Unrecorded Adjustments
As of and for the Fiscal Year Ended June 30, 2018

The following items represent potential adjustments that were not recorded as adjustments to the financial statements because they are considered immaterial both individually and in the aggregate.

I did not adjust the amount reported for Cash in County Treasury at June 30, 2018 to the current fair value amount. Had I recorded the adjustment, the District's total amount reported as Cash in County Treasury would decrease \$120,253.



Bear River High School Ghidotti Early College High School Nevada Union High School North Point Academy NU Tech Silver Springs High School

January 22, 2019

Michelle M. Hanson, CPA
200 Gateway Drive, #370
Lincoln, CA 95648

This representation letter is provided in connection with your audit of the financial statements of Measure B Bond Building Fund of Nevada Joint Union High School District, which comprise the financial position of the Measure B Bond Building Fund of Nevada Joint Union High School District as of June 30, 2018, and the respective changes in financial position for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of January 22, 2019.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated July 10, 2018, including our responsibility for the preparation and fair presentation of the financial statements.
2. The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all financial information of the Measure B Bond Building Fund.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. Significant assumptions we used in making accounting estimates, including those measured at fair value are reasonable.
6. Related party relationships and transactions, have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
7. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.

8. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements.
9. The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
10. Guarantees, whether written or oral, under which the Measure B Bond School District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

11. We have provided you with:
 - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters and all audit or relevant monitoring reports, if any, received from funding sources.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d. Minutes of the meetings of the Governing Board and the Measure B Bond Citizen's Bond Oversight Committee or summaries of actions of recent meetings for which minutes have not yet been prepared.
12. All transactions have been recorded in the accounting records and are reflected in the financial statements.
13. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
14. We have no knowledge of any unreported or suspected fraud that affects the entity and involves:
 - Management,
 - Employees who have significant roles in internal control, or
 - Others where the fraud could have a material effect on the financial statements.
15. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity's financial statements communicated by employees, former employees, regulators, or others.
16. We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
17. We have disclosed to you all known actual or possible litigation, claims and assessments whose effects should be considered when preparing the financial statements.
18. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.

Government-Specific

19. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
20. We have identified to you any previous audits, attestation engagements, and other studies related to the audit objective and whether related recommendations have been implemented.
21. The Nevada Joint Union High School District has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
22. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts and legal and contractual provisions for reporting specific activities in separate funds.
23. We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
24. We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
25. We have identified and disclosed to you all instances, which have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
26. We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
27. There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contract and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
28. As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
29. The Nevada Joint Union High School District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
30. The Nevada Joint Union High School District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

31. Investments, derivative transactions, and land and other real estate held by endowments are properly valued.
32. Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
33. Deposits and investment securities and derivative transactions are properly classified as to risk and are properly disclosed.

Signed:

Laura Flores

Title:

CHIEF BUSINESS OFFICIAL

MEASURE B
BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
COUNTY OF NEVADA
GRASS VALLEY, CALIFORNIA
AUDIT REPORT
FOR THE YEAR ENDING
JUNE 30, 2018

MEASURE B BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
AUDIT REPORT
JUNE 30, 2018

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MEASURE B BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
AUDIT REPORT
INTRODUCTION
JUNE 30, 2018

Nevada Joint Union High School District (the “District”) consists of two comprehensive high schools, two continuation high schools, two alternative high schools and an adult education program.

AUTHORITY FOR ISSUANCE

The general obligation bonds associated with Measure B were issued pursuant to the Constitution and laws of the State of California (the State), including the provisions of Chapters 1 and 1.5 of Part 10 of the California Education Code, and other applicable provisions of law. The bonds are authorized to be issued by a resolution adopted by the Board of Supervisors of both Nevada County and Yuba County, pursuant to a request of the District made by a resolution adopted by the Board of Trustees of the District on June 29, 2016.

The District received authorization from an election held on November 8, 2016 to issue bonds of the District in an aggregate principle amount not to exceed \$47,000,000 to finance school facilities projects as specified in the measure approved by eligible voters within the District. The proposition required approval by at least 55 percent of the votes cast by eligible voters within the District (the 2016 Authorization). The bonds represent the first series of the authorized bonds to be issued under the 2016 Authorization.

The total outstanding bond indebtedness as of June 30, 2018 is \$14,000,000.

AUTHORITY FOR THE AUDIT

Measure B bonds are Proposition 39 bonds, issued by the Nevada Joint Union High School District. The passage of Proposition 39 in November 2000 amended the California Constitution to include accountability provisions. Specifically, the District must conduct an annual independent performance audit to ensure that funds have been expended only on specific projects listed as well as an annual, independent financial audit of the proceeds from the sale of the bonds until all of the proceeds have been expended for facilities projects.

Upon the passage of Proposition 39, an accompanying piece of legislation, AB 1908 (Chapter 44, Statutes of 2000), was also enacted, which amended the Education Code to establish additional procedures which must be followed if a District seeks approval of a bond proposition pursuant to the 55% majority authorized in Proposition 39 including the formation, composition and purpose of the Citizens’ Bond Oversight Committee, and authorization for injunctive relief against the improper expenditure of bond revenues.

PURPOSE OF ISSUANCE

The general obligation bond funds of the District would be used to upgrade/improve local high schools and retain/attract quality teachers by repairing classrooms/leaky roofs, updating facilities for career/technical education jobs in science, technology, engineering/math, ensuring safe drinking water/fire safety, replacing deteriorating sewer/gas lines, repairing, constructing, equipping/acquiring education facilities.



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INDEPENDENT AUDITOR'S REPORT

Board of Trustees and Measure B Citizens' Bond
Oversight Committee
Nevada Joint Union High School District
Grass Valley, California

Report on the Financial Statements

I have audited the accompanying financial statements of the Measure B Bond Building Fund of Nevada Joint Union High School District as of and for the year ended June 30, 2018, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Measure B Bond Building Fund of Nevada Joint Union High School District, as of June 30, 2018, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements present the financial activity and balances for Measure B reported in the Nevada Joint Union High School District's Bond Building Fund and are not intended to present fairly the financial position and changes in financial position of Nevada Joint Union High School District in accordance with accounting principles generally accepted in the United States of America. My opinion is not modified with respect to this matter.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, I have also issued my report dated January 22, 2019, on my consideration of the Measure B Bond Building Fund of Nevada Joint Union High School District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Measure B Bond Building Fund of Nevada Joint Union High School District's internal control over financial reporting and compliance.



MICHELLE M. HANSON
Certified Public Accountant

January 22, 2019

MEASURE B BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
BALANCE SHEET
JUNE 30, 2018

ASSETS

| | |
|----------------------------------|---------------------|
| Cash in County Treasury (Note 2) | \$ 7,455,096 |
| Due From Other Funds (Note 3) | <u>160,447</u> |
| Total Assets | <u>\$ 7,615,543</u> |

LIABILITIES AND FUND BALANCE

Liabilities

| | |
|------------------------------------|---------------------|
| Accounts Payable | \$ 699,382 |
| Fund Balance (Note 1E) | |
| Restricted for Bond Projects | <u>6,916,161</u> |
| Total Liabilities and Fund Balance | <u>\$ 7,615,543</u> |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

MEASURE B BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2018

REVENUES

| | |
|--------------------------|---------------|
| Interest Earnings | \$ 183,423 |
| Refund of Issuance Costs | <u>20,244</u> |

Total Revenues 203,667

EXPENDITURES

| | |
|---------------------|------------------|
| Classified Salaries | 179,627 |
| Employee Benefits | 55,719 |
| Contract Services | 1,500 |
| Capital Outlay | <u>6,494,883</u> |

Total Expenditures 6,731,729

Excess of Revenues Over (Under) Expenditures (6,528,062)

Fund Balance, July 1, 2017 13,444,223

Fund Balance, June 30, 2018 \$ 6,916,161

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE STATEMENTS

MEASURE B BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
AUDIT REPORT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The District accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's California School Accounting Manual. The accounting policies of the District conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

A. Reporting Entity

Nevada Joint Union High School District (the "District") consists of two comprehensive high schools, two continuation high schools, two alternative high schools and an adult education program.

On November 8, 2016, the voters of the District authorized the issuance and sale of general obligation bonds (Measure B) not to exceed \$47,000,000.

As described in Note 4, bonds were issued in 2016-2017 to upgrade/improve local high schools and retain/attract quality teachers by repairing classrooms/leaky roofs, updating facilities for career/technical education jobs in science, technology, engineering/math, ensuring safe drinking water/fire safety, replacing deteriorating sewer/gas lines, repairing, constructing, equipping/acquiring education facilities.

An advisory committee to the District's Governing Board and Superintendent, called the Measure B Citizens' Bond Oversight Committee was established. The Committee's oversight goals include: advising on bond construction priorities, reviewing school bond construction plans, reviewing project plans and budgets, and ensuring compliance with the conditions of Measure B.

The statements presented are for the individual Measure B Bond Building Fund only and are not intended to be a complete presentation of the District's financial position and results of operations.

B. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements.

MEASURE B BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
AUDIT REPORT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Accounting (Concluded)

The Measure B Bond Building Fund is accounted for using a flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. On the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, and expenditures are generally recognized in the accounting period in which the related fund liability is incurred, as under the accrual basis of accounting. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

C. Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. By state law, the District's governing board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District's governing board satisfied these requirements.

These budgets are revised by the District's Board of Trustees during the year to give consideration to unanticipated income and expenditures.

Formal budgetary integration was employed as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

D. Encumbrances

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated at June 30.

MEASURE B BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
AUDIT REPORT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities and Equity

1. Deposits

In accordance with *Education Code* Section 41001, the District maintains substantially all of its cash in the County Treasury. The county pools these funds with those of other districts in the county and invests the cash. These pooled funds are carried at cost, which approximates market value. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool.

The county is authorized to deposit cash and invest excess funds by California *Government Code* Section 53648 et seq. The funds maintained by the county are either secured by federal depository insurance or are collateralized.

Investments Valuation - In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools* and GASB Statement 72, *Fair Value Measurement and Application*, highly liquid market investments with maturities of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value. Market value is used as fair value for those securities for which market quotations are readily available. However, the District's financial statements do not reflect the fair value of investments as the differences between total investment cost and fair value has been determined to be immaterial.

Deposits and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures (Amendment of GASB No. 3)*, certain disclosure requirements, if applicable, for Deposits and Investment Risks are specified in the following areas:

- Interest Rate Risk
- Credit Risk
 - Overall
 - Custodial Credit Risk
 - Concentrations of Credit Risk
- Foreign Currency Risk

In addition, other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

MEASURE B BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
AUDIT REPORT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

E. Assets, Liabilities and Equity (Concluded)

2. Use of Restricted/Unrestricted Fund Balance

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

3. Fund Balance

The Measure B Bond Building Fund balance is classified as restricted to signify amounts subject to externally imposed and legally enforceable constraints.

F. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 - CASH

Cash in County Treasury

In accordance with Education Code Section 41001, the District maintains substantially all of its cash with the County Treasury as part of the common investment pool, \$213,874,354 as of June 30, 2018. The fair market value of this pool as of that date, as provided by the pool sponsor, was \$210,424,494. The county is restricted by Government code Section 53635 pursuant to Section 53601 to invest in time deposits, U.S. government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements. As of June 30, 2018, the carrying amount of the District's account was \$7,455,096.

Credit Risk - State law limits investments in commercial paper and corporate bonds to the top two ratings issued by nationally recognized statistical rating organization (NRSRO's).

At June 30, 2018 the District credit risks are as follows:

| <u>Credit Quality Distributions for Securities with Credit Exposure</u> | | |
|---|----------------------------------|-------------------------------|
| <u>Investment Type</u> | <u>Moody's Credit Rating</u> | <u>S & P's Rating</u> |
| Cash in County Treasury | Not Rated | Not Rated |

MEASURE B BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
AUDIT REPORT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 2 - CASH (CONCLUDED)

Cash in County Treasury (Concluded)

At June 30, 2018 the District had the following investment maturities:

| <u>Investment Type</u> | <u>Fair Value</u> | <u>Investment Maturities (in years)</u> | | |
|-------------------------|---------------------|---|---------------------|-------------------|
| | | <u>Less than 1</u> | <u>1 to 2</u> | <u>2 to 3</u> |
| Cash in County Treasury | <u>\$ 7,334,843</u> | <u>\$ 2,487,245</u> | <u>\$ 3,862,528</u> | <u>\$ 985,070</u> |

NOTE 3 - INTERFUND TRANSACTIONS

Interfund transactions are reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables, as appropriate, and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Interfund Receivable (Due from)

The interfund receivable balance at June 30, 2018 is as follows:

| | |
|-----------------------------------|---------------------------------|
| | <u>Interfund Receivable</u> |
| Bond Interest and Redemption Fund | <u>\$ 160,447</u> |

Interest earned in the Measure B Bond Building Fund was incorrectly transferred to the Bond Interest and Redemption Fund. The amount due from the Bond Interest and Redemption Fund is the reversal of this transfer.

NOTE 4 - MEASURE B GENERAL OBLIGATION BONDS

On November 8, 2016, the voters of the Nevada Joint Union High School District (Nevada and Yuba Counties) approved, by more than 55%, Measure B, authorizing the issuance and sale of general obligation bonds in an aggregate principal amount not to exceed \$47,000,000. During the 2016-2017 fiscal year, the District approved the sale of \$14,000,000 of general obligation bonds, known as Series A. The total outstanding bond indebtedness as of June 30, 2018 is \$14,000,000.

MEASURE B BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
AUDIT REPORT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2018

NOTE 4 - MEASURE B GENERAL OBLIGATION BONDS (CONCLUDED)

Repayment of the bonds will be funded by a separate property tax override levied on property residing within the District boundaries. Property tax revenues will be recorded in a separate Bond Interest and Redemption Fund. The required debt service payments on the bonds will be disbursed from the Bond Interest and Redemption Fund as well.

NOTE 5 - COMMITMENTS AND CONTINGENCIES

Construction Commitments

As of June 30, 2018, the Measure B Bond Building Fund had the following commitments with respect to unfinished capital projects:

| <u>Capital Project</u> | <u>Remaining Construction Commitment</u> | <u>Expected Date of Completion</u> |
|----------------------------|--|--|
| BRHS Automated Fire Alarm | \$ 72,221 | October, 2018 |
| BRHS All Weather Track | 595,021 | October, 2018 |
| BRHS HVAC Building A | 1,211,696 | October, 2018 |
| NUHS Path Improvements | 1,858,944 | October, 2018 |
| NUHS Pool Building | 104,966 | April, 2019 |
| SSHA Paving/Path of Travel | 363,517 | November, 2018 |
| | <u>\$ 4,206,365</u> | |

Litigation

The District, including Measure B Bond Building Fund, may be involved in various litigation arising from the normal course of business. In the opinion of management and legal counsel, the disposition of all litigation pending is not expected to have a material adverse effect on the overall financial position of the District at June 30, 2018. None of the litigation pending would have a significant impact on the Measure B Bond Building Fund operations.

NOTE 6 - SUBSEQUENT EVENTS

On October 10, 2018 the Governing Board of the Nevada Joint Union High School District issued a resolution authorizing the issuance and sale of General Obligation Bonds, Election of 2016, Series B, in the principal amount of not to exceed \$33,000,000. These bonds were sold on December 4, 2018.

Management has evaluated subsequent events through January 22, 2019, the date on which the financial statements were available to be issued.



Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Board of Trustees and Measure B Citizens' Bond
Oversight Committee
Nevada Joint Union High School District
Grass Valley, California

I have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Measure B Bond Building Fund of Nevada Joint Union High School District, as of and for the year ended June 30, 2018, and the related notes to the financial statements, and have issued my report thereon dated January 22, 2019.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered Measure B Bond Building Fund of Nevada Joint Union High School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Measure B Bond Building Fund of Nevada Joint Union High School District's internal control. Accordingly, I do not express an opinion on the effectiveness of Measure B Bond Building Fund of Nevada Joint Union High School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Board of Trustees and Measure B Citizens' Bond
Oversight Committee
Nevada Joint Union High School District

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Measure B Bond Building Fund of Nevada Joint Union High School District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



MICHELLE M. HANSON
Certified Public Accountant

January 22, 2019



Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT ON PERFORMANCE

Board of Trustees and
Measure B Citizens' Bond Oversight Committee
Nevada Joint Union High School District
Grass Valley, California

I was engaged to conduct a performance audit of the Nevada Joint Union High School District (the District) Measure B Bond Building Fund for the year ended June 30, 2018.

Management's Responsibility for Performance Compliance

My audit was limited to the objectives listed with the report which includes the District's compliance with the performance requirements as referred to in Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution. Management is responsible for the District's compliance with those requirements.

Auditor's Responsibility

I conducted this performance audit in accordance with generally accepted government auditing standards. Those standards require that I plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for my conclusions based on my audit objectives. I believe the evidence obtained provides a reasonable basis for my conclusions based on my audit objectives.

In planning and performing my performance audit, I obtained an understanding of the District's internal control in order to determine if the internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, I do not express an opinion on the effectiveness of the District's internal control.

Opinion on Performance

The results of my tests indicated that the District expended Measure B General Obligation Bond funds, for the year ended June 30, 2018, only for the specific projects approved by the voters, in accordance with Proposition 39 and outlined in Article XIII A, Section 1 (b)(3)(C) of the California Constitution.

A handwritten signature in black ink that reads 'Michelle M. Hanson'.

MICHELLE M. HANSON
Certified Public Accountant

January 22, 2019

MEASURE B BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
AUDIT REPORT
JUNE 30, 2018

OBJECTIVES OF THE AUDIT

1. Determine whether expenditures charged to the Measure B Bond Building Fund have been made in accordance with the bond project list approved by the voters.
2. Determine whether salary transactions, charged to the Measure B Bond Building Fund were in support of Measure B and not for District general administration or operations.

SCOPE OF THE AUDIT

The scope of my performance audit covered the period of July 1, 2017 to June 30, 2018. The population of expenditures tested included all object and project codes associated with the bond projects. The propriety of expenditures for capital projects and maintenance projects funded through other State or local funding sources, other than proceeds of the bonds, were not included within the scope of the audit. Expenditures incurred subsequent to June 30, 2018 were not reviewed or included within the scope of my audit or in this report.

PROCEDURES PERFORMED

I obtained the general ledger and project expenditure reports prepared by the District for the period July 1, 2017 through June 30, 2018 for the Measure B Bond Building Fund. Within the fiscal year audited, I obtained the actual invoices and other supporting documentation for a sample of expenditures to ensure compliance with the requirements of Article XIII A, Section 1(b)(3)(C) of the California Constitution and Measure B as to the approved bond projects list. I performed the following procedures:

1. I selected a sample of expenditures for the period starting July 1, 2017 and ending June 30, 2018, and reviewed supporting documentation to ensure that such funds were properly expended on the specific projects listed in the ballot text.
2. My sample included 33 transactions totaling \$4,462,777. This represents 66 percent of the total expenditures of \$6,731,729.

I verified funds from the Measure B Bond Building Fund were generally expended for the construction, renovation, furnishing and equipping of District facilities constituting authorized bond projects. In addition, I verified funds held in the Measure B Bond Building Fund were used for salaries of administrators only to the extent they perform administrative oversight work on construction projects as allowable per Opinion 04-110 issued on November 9, 2004 by the State of California Attorney General.

CONCLUSION

The results of my tests indicated that, in all significant respects, the Nevada Joint Union High School District has properly accounted for the expenditures for the year ended June 30, 2018 in the Measure B Bond Building Fund and that such expenditures were made for authorized Bond projects.

MEASURE B BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
AUDIT REPORT
SUMMARY OF FINDINGS AND RECOMMENDATIONS
JUNE 30, 2018

As stated in my *Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*, and in my *Independent Auditor's Report on Performance*, my tests resulted in no findings and recommendations related to the audit of the Measure B Bond Building Fund for the year ended June 30, 2018.

MEASURE B BOND BUILDING FUND OF
NEVADA JOINT UNION HIGH SCHOOL DISTRICT
AUDIT REPORT
SUMMARY OF PRIOR YEAR AUDIT FINDINGS
JUNE 30, 2018

There were no findings or recommendations considered reportable conditions determined as a result of my audit of the Measure B Bond Building Fund for the fiscal year ended June 30, 2017.



Nevada Joint Union High School District Citizens' Bond Oversight Committee, Measure B Annual Report - FY 2017/2018

11645 Ridge Road
Grass Valley, CA 95945
www.njuhsd.com

Citizens' Bond Oversight Committee

Heino Nicolai, Chairperson
At-Large Community Member

Julie Barnum
Business Representative

Bob Branstrom
Senior Citizen Group Representative

Steve French
Business Representative

Irene Frazier
Senior Citizen Group Representative

Rob Katzenstein
Parent of Student Enrolled in NJUHSD

Eva Nau
Parent of Student Enrolled in NJUHSD

Awaiting Board Approval
Taxpayer Organization Representative

Philip Salter
At-Large Community Member

Andrew Wilkinson
Parent of Student Enrolled in NJUHSD

Board of Trustees

Jamie Reeves
*President of the Board
Trustee Area 2*

Jim Drew
*Vice-President of the Board
Trustee Area 3*

Al Angelo
*Clerk of the Board
Trustee Area 4*

James Hinman
*Board Trustee
Trustee Area 1*

Pat Seeley
*Board Trustee
Trustee Area 5*

Temma Farrell
Student Representative

March 4, 2019

To: The NJUHSD Board of Trustees and Community Members

The Independent Citizens' Bond Oversight Committee is pleased to forward its annual report on the \$47M 2016 Measure B Bond Program.

The principal duties of the Citizens' Bond Oversight Committee members are to:

- Ensure that Bond proceeds are expended for the purposes described in the Bond ballot language built upon the 2016 Facilities Improvement Plan approved by the Board of Trustees on June 24, 2015.
- Report the Facilities Improvement Plan's progress to the public
- Provide an annual report and compliance statement

Statement of Compliance

The Nevada Joint Union High School District Measure B Independent Citizens' Bond Oversight Committee met on March 4, 2019. The Committee reports that, to the best of its knowledge, the Nevada Joint Union High School District has complied with the requirements of state law in its accounting for and expending of Measure B Bond Funds.

Article 2, Citizens' Oversight Committee, of Education Code Section 15282 mandates:

The Citizens' Oversight Committee shall consist of at least seven members who shall serve for a minimum of two years without compensation and for no more than three consecutive terms. While consisting of at least seven members, the Citizens' Oversight Committee shall be comprised of, as follows:

- (1) One member shall be active in a business organization representing the business community located within the school district.
- (2) One member shall be active in a senior citizens' organization.
- (3) One member shall be active in a bona fide taxpayers' organization.
- (4) One member shall be the parent or guardian of a child enrolled in the school district.
- (5) One member shall be both a parent or guardian of a child enrolled in the school district and active in a parent-teacher organization, such as the Parent-Teacher Association or school Site Council.

About the 2016 Measure B Bond

- On June 29, 2016 the Board of Trustees took action to place a \$47 General Obligation bond, Measure B, on the November 2016 ballot.
- On November 8, 2016 Voters approved passage of Measure B by more than 55%. Authorization the issuance and sale of general obligation bonds in an aggregate principal amount not to exceed \$47M.
- During the 2016/2017 fiscal year, the Board of Trustees approved the sale of \$14M of 2016 Series B general obligation bonds.
- At its October 2018 meeting the Board of Trustees approved Resolution #5-18/19 authorizing the sale of the remaining \$33M of 2016 Series B general obligation bonds, which were sold on December 4, 2018.
- The total outstanding Bond indebtedness as of June 30, 2018 was \$14M.

Independent Audit

Michelle Hanson, CPA, completed the annual audit of Measure B Bond expenditures. The audit covered the period of July 1, 2017 to June 30, 2018.

Objectives of the Audit Report:

- Determine whether expenditures charged to the Measure B Bond Fund have been made in accordance with the Bond project list (derived from the 2016 Facilities Improvement Plan) approved by voters.
- Determine whether salary transactions charged to the Measure B Bond Fund were in support of Measure B, not for District administrators, or operational expenses of the District.

Nevada Joint Union High School District properly accounted for expenditures in the Measure B Bond Fund, and such expenditures were made for authorized Bond projects. Interest earned in the Measure B Bond Building Fund, including the prior fiscal year, as of June 30, 2018 (\$160,447) was incorrectly transferred to the Bond Interest and Redemption Fund. That transfer is to be reversed.

Measure B Projects Expenditures:

FY 2017/2018

Fund Balance (1st Issuance/Issuance A) on July 1, 2017: \$13,444,223

Fund Balance (1st Issuance/Issuance A) on June 30, 2018: \$6,916,161

Expenditures Encompassed:

Classified Salaries and Employee Benefits (direct support of Measure B Bond)

Surveillance Cameras at NUHS, BRHS & SSHS

NUHS Utilities, (Phase II), Paving, Lighting & Path of Travel Improvements, Increment 1

BRHS New All-Weather Track

NUHS Re-roofing of Bldg. E & the Theatre Complex

BRHS Fully Automated Fire Alarm System

BRHS All-Weather Track

BRHS New HVAC, Building A

NUHS Parking Lot, Underground Utility and Path of Travel Improvements

NUHS Pool Building Modernization

SSHS Paving/Path of Travel

BOND EXPENDITURES FROM 10/1/2018 THROUGH 12/31/2018

| | | |
|---------------------------------------|----------|-------------|
| Office Salaries & Benefits | 09-12/18 | \$59,739.26 |
|---------------------------------------|----------|-------------|

Consultants / Contractor Prequalification / State Matching Funds

| | | |
|--|----------|---------------------|
| COLBI TECHNOLOGIES INC (apportioning 1/6th to each 2018 project) | 10/19/18 | 637.50 |
| COLBI TECHNOLOGIES INC (apportioning 1/6th to each 2018 project) | 12/21/18 | 1,445.00 |
| MOODY'S INVESTOR SERVICES (BOND RATING) | 12/19/18 | 160,000.00 |
| TOTAL EXPENDITURES | | \$162,082.50 |

| | | |
|-------------------------------|----------|--------------------|
| INTEREST EARNED ON BOND FUNDS | 12/17/18 | 34,718.07 |
| INTEREST EARNED ON BOND FUNDS | 12/31/18 | 21,789.88 |
| TOTAL CREDITS | | \$56,507.95 |

NUHS Exterior Path of Travel Improvements - Phase B

| | | |
|---------------------------------|----------|---------------------|
| HANSEN BROTHERS ENTERPRISES INC | 10/05/18 | 27,242.31 |
| HOLDREGE & KULL CONSULTING | 10/05/18 | 12,715.25 |
| MHL ENTERPRISES | 10/12/18 | 630.00 |
| HOLDREGE & KULL CONSULTING | 10/26/18 | 634.50 |
| SITELINE ARCHITECTURE | 11/02/18 | 1,026.96 |
| HANSEN BROTHERS ENTERPRISES INC | 11/16/18 | 33,956.80 |
| MHL ENTERPRISES | 11/16/18 | 990.00 |
| HOLDREGE & KULL CONSULTING | 11/30/18 | 301.25 |
| HANSEN BROTHERS ENTERPRISES INC | 12/14/18 | 693.63 |
| SITELINE ARCHITECTURE | 12/14/18 | 877.50 |
| HANSEN BROTHERS ENTERPRISES INC | 12/21/18 | 132,193.16 |
| SITELINE ARCHITECTURE | 12/21/18 | 1,711.60 |
| TOTAL EXPENDITURES | | \$212,972.96 |

BRHS Fully Automated Fire Alarm System

| | | |
|---------------------------|----------|--------------------|
| GRAY ELECTRIC CO | 10/12/18 | 23,322.50 |
| ANTHONY PATRICK BACA | 10/12/18 | 600.00 |
| FIRE PROTECTION SERVICES | 11/02/18 | 395.00 |
| GRAY ELECTRIC CO | 11/09/18 | 15,965.70 |
| ANTHONY PATRICK BACA | 11/09/18 | 150.00 |
| DEPARTMENT OF EDUCATION | 11/30/18 | 598.25 |
| SITELINE ARCHITECTURE | 11/30/18 | 303.75 |
| ANTHONY PATRICK BACA | 12/07/18 | 600.00 |
| SITELINE ARCHITECTURE | 12/21/18 | 953.75 |
| TOTAL EXPENDITURES | | \$42,888.95 |

NUHS Culinary Arts

| | | |
|---------------------------|----------|--------------------|
| SITELINE ARCHITECTURE | 10/26/18 | 6,863.78 |
| SITELINE ARCHITECTURE | 11/30/18 | 4,037.52 |
| TOTAL EXPENDITURES | | \$10,901.30 |

NUHS Exterior Path of Travel Improvements - Phase B / Increment 2

| | | |
|---------------------------|----------|--------------------|
| SITELINE ARCHITECTURE | 10/26/18 | 2,934.77 |
| SITELINE ARCHITECTURE | 11/02/18 | 4,315.84 |
| SITELINE ARCHITECTURE | 11/30/18 | 4,315.84 |
| REAL GRAPHIC | 12/07/18 | 39.06 |
| SITELINE ARCHITECTURE | 12/21/18 | 2,113.93 |
| TOTAL EXPENDITURES | | \$13,719.44 |

BRHS CTE Shop Modernization / HVAC ADA Improvements

| | | |
|--------------------------------------|----------|---------------------|
| SITELINE ARCHITECTURE | 10/05/18 | 14,391.68 |
| SITELINE ARCHITECTURE | 11/02/18 | 17,270.01 |
| SITELINE ARCHITECTURE | 11/16/18 | 11,513.34 |
| DEPARTMENT OF GENERAL SERVICES (DSA) | 11/30/18 | 103,773.18 |
| SITELINE ARCHITECTURE | 11/30/18 | 37,418.35 |
| REAL GRAPHIC | 12/07/18 | 6.51 |
| REAL GRAPHIC | 12/07/18 | 11.72 |
| SITELINE ARCHITECTURE | 12/14/18 | 67,161.15 |
| HOLDREGE & KULL CONSULTING | 12/14/18 | 2,800.00 |
| SITELINE ARCHITECTURE | 12/21/18 | 15,657.26 |
| TOTAL EXPENDITURES | | \$270,003.20 |

NUHS CTE Shop Modernization / ADA Improvements

| | | |
|---------------------------|----------|--------------------|
| SITELINE ARCHITECTURE | 11/30/18 | 5,139.71 |
| SITELINE ARCHITECTURE | 12/14/18 | 5,139.72 |
| REAL GRAPHIC | 12/07/18 | 8.68 |
| REAL GRAPHIC | 12/07/18 | 15.62 |
| TOTAL EXPENDITURES | | \$10,303.73 |

NUHS Pool Bldg. Modernization + Boiler Replacement

| | | |
|---------------------------------|----------|--------------------|
| SITELINE ARCHITECTURE | 10/05/18 | 10,288.66 |
| SITELINE ARCHITECTURE | 10/26/18 | 9,129.33 |
| SITELINE ARCHITECTURE | 11/02/18 | 2,282.34 |
| SITELINE ARCHITECTURE | 11/09/18 | 4,564.66 |
| SITELINE ARCHITECTURE | 11/30/18 | 9,129.33 |
| SITELINE ARCHITECTURE | 11/30/18 | 3,260.48 |
| HANSEN BROTHERS ENTERPRISES INC | 12/14/18 | 3,841.11 |
| SITELINE ARCHITECTURE | 12/14/18 | 3,260.47 |
| REAL GRAPHIC | 10/26/18 | 4.32 |
| REAL GRAPHIC | 10/26/18 | 10.80 |
| REAL GRAPHIC | 11/02/18 | 96.35 |
| REAL GRAPHIC | 11/02/18 | 107.20 |
| REAL GRAPHIC | 11/02/18 | 92.77 |
| REAL GRAPHIC | 11/02/18 | 12.04 |
| REAL GRAPHIC | 11/02/18 | 91.14 |
| REAL GRAPHIC | 11/02/18 | 98.74 |
| REAL GRAPHIC | 11/02/18 | 39.32 |
| REAL GRAPHIC | 11/02/18 | 22.77 |
| THE UNION | 11/09/18 | 1,547.32 |
| REAL GRAPHIC | 12/07/18 | 8.68 |
| REAL GRAPHIC | 12/07/18 | 21.70 |
| REAL GRAPHIC | 12/07/18 | 16.28 |
| TOTAL EXPENDITURES | | \$47,925.81 |

BRHS New All-Weather Track

| | | |
|-----------------------------|----------|---------------------|
| HEITZINGER CONSTRUCTION INC | 10/12/18 | 1,300.00 |
| TAPCO | 10/19/18 | 217.11 |
| LAMON CONSTRUCTION CO, INC. | 11/16/18 | 108,270.67 |
| LAMON CONSTRUCTION CO, INC. | 11/30/18 | 75,466.66 |
| ANTHONY PATRICK BACA | 10/12/18 | 300.00 |
| HOLDREGE & KULL CONSULTING | 10/26/18 | 279.25 |
| HOLDREGE & KULL CONSULTING | 10/26/18 | 896.00 |
| ANTHONY PATRICK BACA | 11/09/18 | 150.00 |
| SITELINE ARCHITECTURE | 12/07/18 | 1,221.99 |
| SITELINE ARCHITECTURE | 12/21/18 | 700.00 |
| TOTAL EXPENDITURES | | \$188,801.68 |

| | | |
|--|----------|---------------------|
| BRHS Bldg. A VRF HVAC | | |
| ANTHONY PATRICK BACA | 10/12/18 | 1,650.00 |
| CALIFORNIA ENVIRONMENTAL SYSTEMS, INC. | 10/26/18 | 102,161.69 |
| SITELINE ARCHITECTURE | 10/26/18 | 1,339.58 |
| ANTHONY PATRICK BACA | 11/09/18 | 3,600.00 |
| DEPARTMENT OF EDUCATION | 11/30/18 | 1,002.23 |
| SITELINE ARCHITECTURE | 11/30/18 | 956.84 |
| ANTHONY PATRICK BACA | 12/07/18 | 225.00 |
| HOLDREGE & KULL CONSULTING | 12/14/18 | 4,821.50 |
| SITELINE ARCHITECTURE | 12/21/18 | 2,978.75 |
| TOTAL EXPENDITURES | | \$118,735.59 |

SSHS Exterior Site Path of Travel & Parking Lot Improvements

| | | |
|--------------------------------|----------|--------------------|
| MHL ENTERPRISES | 10/12/18 | 405.00 |
| NEVADA COUNTY FENCE INC | 10/19/18 | 848.00 |
| WESTERN ENG. CONTRACTORS, INC. | 10/19/18 | 75,274.68 |
| HOLDREGE & KULL CONSULTING | 10/26/18 | 5,783.15 |
| NEVADA COUNTY FENCE INC | 11/09/18 | 30.00 |
| MHL ENTERPRISES | 11/16/18 | 180.00 |
| HOLDREGE & KULL CONSULTING | 11/30/18 | 257.25 |
| SITELINE ARCHITECTURE | 12/14/18 | 1,248.75 |
| SITELINE ARCHITECTURE | 12/21/18 | 1,082.50 |
| TOTAL EXPENDITURES | | \$85,109.33 |

Surveillance Cameras - NUHS

| | | |
|-----------------|----------|----------|
| K S TELECOM INC | 11/30/18 | 3,925.00 |
|-----------------|----------|----------|

Surveillance Cameras - BRHS

| | | |
|-----------------|----------|----------|
| K S TELECOM INC | 11/30/18 | 2,875.00 |
|-----------------|----------|----------|

Surveillance Cameras - SSHS

| | | |
|-----------------|----------|-----------|
| K S TELECOM INC | 11/30/18 | 29,400.00 |
|-----------------|----------|-----------|

Measure B Total Bond Credits (Interest) - October-December 2018 \$56,507.95

Total Bond Expenditures - October-December 2018 \$1,259,383.75

Total Bond Expenditures - July-September 2018 \$3,689,670.55

MEASURE B: TOTAL EXPENDITURES FOR FY 2018/2019 \$4,949,054.30

Total Bond Expenditures - April-June 2018 \$3,996,759.40

Total Bond Expenditures - January-March 2018 \$250,856.09

Total Bond Expenditures - October-December 2017 \$856,645.49

Total Bond Expenditures - July-September 2017 \$1,607,224.10

MEASURE B: TOTAL EXPENDITURES FOR FY 2017/2018 \$6,711,485.08

MEASURE B: TOTAL EXPENDITURES FOR FY 2016/2017 \$567,518.94

MEASURE B: TOTAL EXPENDITURES THROUGH 12/31/2018 \$12,228,058.32

MEASURE B: TOTAL NET EXPENDITURES THROUGH 12/31/2018 \$12,171,550.37

Measure B - Bond Issue #1 (A) - February 1, 2017 - December 31, 2018

| - Grey Highlighting Denotes 2017 Construction Projects | Original Budget | Budget Revisions 6/14/17 | Budget Revisions 6/28/17 | Budget Revisions 8/9/17 | Budget Revisions 9/13/17 | Budget Revisions 10/11/17 | Budget Revisions 11/8/17 | Budget Revisions 12/13/17 | Budget Revisions 1/10/18 | Budget Revisions 2/14/18 | Budget Revisions 3/14/18 | Budget Revisions 4/11/18 | Budget Revisions 5/9/18 | Budget Revisions 6/13/18 | Budget Revisions 6/27/18 | Budget Revisions 8/8/18 | Budget Revisions 9/12/18 | Budget Revisions 12/12/18 | 1st Half FY2018/2019 Revised Budget Proposed 12/12/18 | |
|--|----------------------|--------------------------|--------------------------|-------------------------|--------------------------|---------------------------|--------------------------|---------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|--------------------------|--------------------------|-------------------------|--------------------------|---------------------------|---|-----------------------|
| Bear River High School | | | | | | | | | | | | | | | | | | | | |
| Replace Fully Automated Fire Alarm System | 955,823 | | | 183,693 | (41,075) | | | | | | (383,167) | | 1,000 | | | | | | 716,274 | |
| Replace Public Address System-Head End | 25,658 | 25,269 | | | | | 4,435 | | | | | | | | | | | | 55,362 | |
| Replace HVAC Boxcar Units, Building A | 601,666 | | | | | 703,322 | | | | 501,196 | | | (129,213) | | | | | | 1,676,971 | |
| Fire Shutters Addition - Ag. Mech. & Woodworking | 106,910 | | | | (18,674) | (1,715) | | | 915 | | | | | | | | | | 87,436 | |
| Replacement of Underground HVAC Hydronic Piping | 1,000,199 | | | | | | (986,293) | | | | | | | | | | | | 13,906 | |
| Security Camera System | 85,528 | 154,122 | | 9,883 | 262 | | 1,055 | | | | | | | | | | | | 250,849 | |
| Siteline Fee | | | 21,940 | | | | | | | | | | | | | | | | 21,940 | |
| New All Weather Track / Parking Lot - Combined Budgets \$2,858,853 (as of 9/12/2018) | 758,000 | | | 922,733 | | | 500 | 58,450 | | | 796,606 | 30,913 | (6,000) | 136,786 | 22,927 | | (3,300) | | 2,717,615 | |
| Main Parking Lot Improvements (portion based on construction cost estimate) | | | | | | | | 141,238 | | | | | | | | | | | 141,238 | |
| CTE Modernization / Pre-Design Grant Request (2019 Project) | | | | | | | | 5,610 | | | | | | | | | | | 5,610 | |
| Nevada Union High School | | | | | | | | | | | | | | | | | | | | |
| Replacement of all Underground Gas Lines (contract \$171K) | 188,782 | | | 6,729 | 1,910 | | 7,607 | 142 | | | | | | | | | | | 205,171 | |
| Siteline Fee - \$25,905 (Difference) | | | 9,659 | | | | | | | | | | | | | | | | 9,659 | |
| Replacement of All-Weather Synthetic Turf Field | 784,008 | (166,756) | | 3,581 | | | | | | | | | | | | | | | 620,833 | |
| New Public Address System-Head End | 25,658 | 32,868 | | | | | 8,290 | | | | | | | | | | | | 66,816 | |
| Replacement of Roofing at Buildings C & J | 600,000 | | (313,000) | 5,003 | | | | | | | | | | | | | | | 292,003 | |
| Replacement of Roofing at Building E & Theatre Complex | 1,499,119 | | (1,242,852) | (7,132) | 472 | | | | | | | | | | | | | | 249,607 | |
| Exterior Site Work - Combined Budgets \$3,020,648 (as of 9/12/2018) | | | | | | (147,562) | | 543,282 | | | (484,034) | 29,438 | 11,047 | | 11,401 | 30,309 | 11,541 | - | 5,422 | |
| Replacement of all Underground Transite Utility Lines | 1,338,929 | | | | | | | | | | | | | | | | | | 1,338,929 | |
| New Parking Lot Asphalt Overlays | 712,735 | | | | | | | | | | | | | | | | | | 712,735 | |
| Site Lighting (Portion) (Moved from 2nd Issuance to 1st Issuance) | | | | | 288,000 | | | | | | | | | | | | | | 288,000 | |
| Site Stairs and Ramps-Correct ADA Issues-Phase A with Utility Lines | 461,282 | | | | | | | | | | | | | | | | | | 461,282 | |
| Exterior Path of Travel Improvements-Entire Campus-Phase A | 192,439 | | | | | | | | | | | | | | | | | | 192,439 | |
| Dance Studio Building N - Drainage Problem at Toe of Slope at No. Wal | 21,842 | | | | | | | | | | | | | | | | | | 21,842 | |
| Bus Shelter (Moved from 2nd Issuance to 1st Issuance, then to 2nd issuance) | | | | | 41,499 | (41,499) | | | | | | | | | | | | | - | |
| Interior Renov. at Pool Bldg. P + Boiler - Combined Budgets \$1,928,801 (as of 9/12/2018) | | | | | | | | | | | | | 109,844 | | | | 216,964 | 747,863 | 1,074,671 | |
| Interior Renovations at Pool Shower Building P | 1,217,351 | | | | | | | | | | | | | | | | | | 1,217,351 | |
| Main Boiler at Swimming Pool-Building P | 384,642 | | | | | | | | | | | | | | | | | | 384,642 | |
| Tennis Court Resurfacing (Deferred to Issuance B/2nd Issuance) | 75,000 | | | | | | | | | | | | (75,000) | | | | | | - | |
| Paint Exterior Theatre Building | 80,000 | | 27,700 | 11,148 | | | 1,667 | | | | | | | | | | | | 120,515 | |
| Security Camera System | 213,820 | 137,900 | | 552 | 88 | 1,973 | 1,055 | 6,174 | | | | | | | | | | | 361,562 | |
| Siteline Fee | | | 30,807 | | | | | | | | | | | | | | | | 30,807 | |
| CTE Modernization / Pre-Design Grant Request (2019 Project) | | | | | | | | 5,280 | | | | | | | | | | | 5,280 | |
| Removal & Recy./Disp. of Two Portable Bldgs. (Moved to 1st Issuance) | | | | | | | | | 44,360 | | | | | | | | | | 44,360 | |
| NU Technology Upgrades - Network Upgrades | | | | | | | | | | | | | | | | | 8,895 | | 8,895 | |
| Silver Springs High School | | | | | | | | | | | | | | | | | | | | |
| HVAC Energy Management System (District to use Prop 39 funds) | 769,754 | | | (769,754) | | | | | | | | | | | | | | | - | |
| Exterior Site Work - Combined Budgets \$752,604 (as of 9/12/2018) | | | | | | (700,295) | 500 | | | 142,818 | | (72,863) | | | 14,125 | 13,626 | 23,653 | - | (578,437) | |
| Parking Lot Overlay | 271,203 | | | | | | | | | | | | | | | | | | 271,203 | |
| Site Disabled Accessibility Improvements | 1,059,837 | | | | | | | | | | | | | | | | | | 1,059,837 | |
| Security Camera System | 57,019 | 38,181 | | 68 | 2,347 | | | | | | 1,055 | | | | | | | | 98,670 | |
| Siteline Fee | | | 12,553 | | | | | | | | | | | | | | | | 12,553 | |
| McCourtney Center | | | | | | | | | | | | | | | | | | | | |
| Rooftop HVAC Building Replacement (Deferred to Issuance B/2nd Issuance) | 171,273 | | (171,273) | 171,273 | | | | | | (171,273) | | | | | | | | | - | |
| Parking Lot Overlay (Deferred to Issuance B/2nd Issuance) | | | | 239,910 | | | | | | (239,910) | | | | | | | | | - | |
| Window System Replacement (Deferred to Issuance B/2nd Issuance) | | | | 72,270 | | | | | | (72,270) | | | | | | | | | - | |
| School Facility Consultants * | | | | | | | | | | | 525 | | | | | | | | 525 | |
| Capitol Public Finance Group (Bond Sales Adv./Facilitator -- 3/17, 4/4, & 5/19/2017)* | | | | 7,410 | | | | | | | | | | | | | | | 7,410 | |
| Moody's Investors Service, Inc. (Bond/credit rating - 6/1/2017) * | | | | 18,500 | | | | | | | | (18,500) | | | | | | | - | |
| General Obligation Bond - Costs of Issuance (6/1/2017)* | | | | 165,000 | | | | | | | | | | | | | | | 165,000 | |
| Personnel - Measure B Bond Management (Salaries & Benefits) - FY 2016-17 * | | | | 6,468 | | | | | | | | | | | | | | | 6,468 | |
| Personnel - Measure B Bond Management (Salaries & Benefits) - FY 2017-18 * | | | | 229,748 | | | | | | | | | | | | 5,598 | | | 235,346 | |
| Personnel - Measure B Bond Management (Salaries & Benefits) - FY 2018-19 * (half) | | | | | | | | | | | | | | | 114,874 | | | | 114,874 | |
| Quality Bidders (Colbi Technologies) * | | | | | | | | | 15,000 | | | | | | | 6,000 | | | 21,000 | |
| Atkinson, Andelson, Loya, Ruud & Romo (Contract Documents) * | | | | | | | | | | | | | | 1,500 | | | | | 1,500 | |
| Total | \$ 13,658,477 | \$ 221,584 | \$ (1,624,466) | \$ 1,277,083 | \$ 274,829 | \$ (185,776) | \$ (961,184) | \$ 760,177 | \$ 45,275 | \$ 175,561 | \$ (69,015) | \$ (31,012) | \$ (13,322) | \$ 63,286 | \$ 48,453 | \$ 170,407 | \$ 257,753 | \$ 747,863 | \$ 14,815,970 | |
| | | | | | | | | | | | | | | | | | | | Bond Issue #1 Revised Cumulative Total through 2018 (as of 12/12/18) | \$ 14,815,970 |
| | | | | | | | | | | | | | | | | | | | Bond Issue #1 Original Cumulative Total through 2018 | \$ 13,658,477 |
| | | | | | | | | | | | | | | | | | | | Deficit | \$ (1,157,493) |

* Per the District's auditor, these costs most likely will need to be apportioned to each project, as applicable, in the future.

Measure B - Bond Issue #2 (B) - July 1, 2018 - Final Expenditures

| | Original Budget | Budget Revisions 8/8/2018 | Budget Revisions 9/12/2018 | Budget Revisions 12/12/2018 | Revised Budget Proposed 12/12/2018 |
|--|---------------------|---------------------------|----------------------------|-----------------------------|------------------------------------|
| Bear River High School | | | | | |
| Ag. Mechanical Shop Mod. / HVAC / Roofing / ADA - Original combined budgets \$1,984,152 | | 2,321,076 | | 4,692,373 | 7,013,449 |
| Interior Classroom Modernization (CTE - D Wing) | 596,421 | | | | 596,421 |
| Restroom ADA Improvements - Bldgs. C, D & E | 100,000 | | | | 100,000 |
| HVAC Replacement - Bldgs. C, D & L | 601,666 | | | | 601,666 |
| New Roofing / Modifications at Mechanical of Bldgs. B, D & L | 678,431 | | | | 678,431 |
| Repair Ext. Envelope & Water Seal Exterior of Elevator & Restroom Bldg. | 7,634 | | | | 7,634 |
| Nevada Union High School | | | | | |
| Exterior Site Work - Phase 2 Paving / Utilities - Original combined budgets \$1,842,368 | | 830,291 | 830,291 | - | 1,660,582 |
| Phase 2 Paving - Ali Avenue, Parking Lots @ Maint., Industrial Arts & Wrestling Gym | 1,338,929 | | | | 1,338,929 |
| Site Lighting (Remaining) | 658 | | | | 658 |
| Site Stairs and Ramps-Correct ADA Issues-Phase A with Utility Lines | 461,282 | | | | 461,282 |
| SPED Bus Shelter | 41,499 | | | | 41,499 |
| Ag. Mechanical Shop / CTE Modernization (Bldg. F) - Original combined budgets \$666,379 | | 1,040,271 | 1,111,738 | - | 2,152,009 |
| Interior Classroom Modernization | 486,442 | | | | 486,442 |
| Restroom ADA Improvements | 110,845 | | | | 110,845 |
| Exterior Window Replacement | 69,092 | | | | 69,092 |
| Exterior Painting | 71,467 | | | | 71,467 |
| Convert Former NUHS Shop into a Culinary Arts Classroom (on hold) | 684,226 | 810,358 | | | 1,494,584 |
| Tennis Court Resurfacing - Six (6) Courts | 75,000 | 25,000 | 20,000 | 20,000 | 140,000 |
| Silver Springs High School | | | | | |
| HVAC Upgrades (Selected Areas) | | | | | |
| Classroom Furniture - BRHS, NUHS & SSHS | | | | 2,500,000 | 2,500,000 |
| McCourtney Center | | | | | |
| Rooftop HVAC Building Replacement | 171,273 | | | | 171,273 |
| Parking Lot Overlay | 239,910 | | | | 239,910 |
| Window System Replacement | 72,270 | | | | 72,270 |
| Defecit Carryover from 1st Issuance | | | | | 1,157,493 |
| School Facility Consultants | 300 | | | | 300 |
| Capitol Public Finance Group (Bond Sales Advisor/Facilitator)* | 7,500 | | | | 7,500 |
| Moody's Investors Service, Inc. (Bond/credit rating) * | | | | | - |
| General Obligation Bond - Costs of Issuance* | 165,000 | | | | 165,000 |
| Personnel - Measure B Bond Management (Salaries & Benefits) - FY 2018-19 * (half) | 114,874 | | | | 114,874 |
| Personnel - Measure B Bond Management (Salaries & Benefits) - FY 2019-20 * | 241,235 | | | | 241,235 |
| Quality Bidders - Prequalification (Colbi Technologies) * | 20,000 | | | | 20,000 |
| Atkinson, Andelson, Loya, Ruud & Romo (Contract Documents Annual Subscription) | 1,500 | | | | 1,500 |
| Total | \$ 6,357,454 | \$ 5,026,996 | \$ 1,962,029 | \$ 7,212,373 | \$ 21,716,346 |
| Bond Issuance #2 Revised Cumulative Total through 2019 | | | | | \$ 21,716,346 |
| Bond Issuance #2 Amount | | | | | \$ 33,000,000 |
| Remaining | | | | | \$ 11,283,654 |

* Per the District's auditor, these costs most likely will need to be apportioned to each project, as applicable, in the future.

NUHS Exterior Path of Travel Improvements - Phase B

Period Statement of Revenues and Expenditures

21 - BUILDING FUND

Fiscal Year 2018/19 October Through December

| Object | Description | Balance Forward | Budgeted | Encumbrance | Actual | Ending Balance |
|---|--------------------------|----------------------|---------------------|--------------------|---------------------|-------------------|
| Expenditure Detail | | | | | | |
| Capital Outlay | | | | | | |
| 6170 | LAND IMPROVEMENTS | 1,761,390.05- | 1,761,390.05 | 102,222.42- | 194,085.90 | 91,863.48- |
| 6240 | ARCHITECT FEES | 20,548.85- | 20,548.85 | 2,738.56- | 3,616.06 | 877.50- |
| 6260 | OTHER FEES/TESTS | 24,864.61- | 24,864.61 | 13,651.00- | 13,651.00 | .00 |
| 6270 | INSPECTORS CONTRACT FEES | 10,800.00- | 12,800.00 | 380.00 | 1,620.00 | .00 |
| Total Capital Outlay | | 1,817,603.51- | 1,819,603.51 | 118,231.98- | 212,972.96 | 92,740.98- |
| Total Expenditures | | 1,817,603.51- | 1,819,603.51 | 118,231.98- | 212,972.96 | 92,740.98- |
| Excess Revenues (Expenditures) | | | | | (212,972.96) | |

Selection Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 13, Starting Period = 4, Ending Period = 6, Zero Amounts? = N, Use SACS? = N, Restricted? = Y, Fund = 21, Dist Def = 9938)

ESCAPE ONLINE

21 - BUILDING FUND

Fiscal Year 2018/19 October Through December

| Description | | Balance Forward | Budgeted | Encumbrance | Actual | Ending Balance |
|---|-------------------------------|--------------------|-------------------|-------------------|--------------------|------------------|
| Expenditure Detail | | | | | | |
| Capital Outlay | | | | | | |
| 0-6200 | BUILDINGS & IMPROVEMENT BLDGS | 141,242.50- | 141,637.50 | 39,288.20- | 39,683.20 | .00 |
| 0-6235 | DSA PLAN CHECK | | | | 598.25 | 598.25- |
| 0-6240 | ARCHITECT FEES | 5,039.09- | 5,342.84 | 1,457.50 | 1,257.50 | 2,411.25- |
| 0-6270 | INSPECTORS CONTRACT FEES | 6,262.50- | 6,262.50 | 1,350.00- | 1,350.00 | .00 |
| Total Capital Outlay | | 152,544.09- | 153,242.84 | 39,180.70- | 42,888.95 | 3,009.50- |
| Total Expenditures | | 152,544.09- | 153,242.84 | 39,180.70- | 42,888.95 | 3,009.50- |
| Resource 9010 Excess Revenues (Expenditures) | | | | | (42,888.95) | |
| Fund 21 Excess Revenues (Expenditures) | | | | | (42,888.95) | |

21 - BUILDING FUND **Fiscal Year 2018/19 October Through December**

| Object | Description | Balance Forward | Budgeted | Encumbrance | Actual | Ending Balance |
|---|-----------------------------|--------------------|-------------------|------------------|--------------------|----------------|
| Expenditure Detail | | | | | | |
| Capital Outlay | | | | | | |
| 6240 | ARCHITECT FEES | 134,584.00- | 134,584.00 | 10,901.30- | 10,901.30 | .00 |
| 6260 | OTHER FEES/TESTS | 6.48- | 4,001.48 | 3,995.00 | | .00 |
| | Total Capital Outlay | 134,590.48- | 138,585.48 | 6,906.30- | 10,901.30 | .00 |
| | Total Expenditures | 134,590.48- | 138,585.48 | 6,906.30- | 10,901.30 | .00 |
| Excess Revenues (Expenditures) | | | | | (10,901.30) | |

21 - BUILDING FUND **Fiscal Year 2018/19 October Through December**

| Object | Description | Balance Forward | Budgeted | Encumbrance | Actual | Ending Balance |
|---|------------------|--------------------|-------------------|-------------------|--------------------|----------------|
| Expenditure Detail | | | | | | |
| Capital Outlay | | | | | | |
| 6240 | ARCHITECT FEES | 115,089.00- | 115,089.00 | 13,680.38- | 13,680.38 | .00 |
| 6260 | OTHER FEES/TESTS | 2,280.00- | 4,265.00 | 1,985.00 | 39.06 | 39.06- |
| Total Capital Outlay | | 117,369.00- | 119,354.00 | 11,695.38- | 13,719.44 | 39.06- |
| Total Expenditures | | 117,369.00- | 119,354.00 | 11,695.38- | 13,719.44 | 39.06- |
| Excess Revenues (Expenditures) | | | | | (13,719.44) | |

21 - BUILDING FUND

Fiscal Year 2018/19 October Through December

| Object | Description | Balance Forward | Budgeted | Encumbrance | Actual | Ending Balance |
|---|-----------------------------|--------------------|-------------------|--------------------|---------------------|--------------------|
| Expenditure Detail | | | | | | |
| Capital Outlay | | | | | | |
| 6235 | DSA PLAN CHECK | | | | 103,773.18 | 103,773.18- |
| 6240 | ARCHITECT FEES | 383,778.00- | 383,778.00 | 163,411.79- | 163,411.79 | .00 |
| 6260 | OTHER FEES/TESTS | 3,202.16- | 15,892.16 | 9,890.00 | 2,818.23 | 18.23- |
| | Total Capital Outlay | 386,980.16- | 399,670.16 | 153,521.79- | 270,003.20 | 103,791.41- |
| | Total Expenditures | 386,980.16- | 399,670.16 | 153,521.79- | 270,003.20 | 103,791.41- |
| Excess Revenues (Expenditures) | | | | | (270,003.20) | |

21 - BUILDING FUND

Fiscal Year 2018/19 October Through December

| Object | Description | Balance Forward | Budgeted | Encumbrance | Actual | Ending Balance |
|---|------------------|--------------------|-------------------|------------------|--------------------|----------------|
| Expenditure Detail | | | | | | |
| Capital Outlay | | | | | | |
| 6240 | ARCHITECT FEES | 137,059.00- | 137,059.00 | 10,279.43- | 10,279.43 | .00 |
| 6260 | OTHER FEES/TESTS | 2.16- | 5,222.16 | 5,220.00 | 24.30 | 24.30- |
| Total Capital Outlay | | 137,061.16- | 142,281.16 | 5,059.43- | 10,303.73 | 24.30- |
| Total Expenditures | | 137,061.16- | 142,281.16 | 5,059.43- | 10,303.73 | 24.30- |
| Excess Revenues (Expenditures) | | | | | (10,303.73) | |

NUHS Pool Bldg. Modernization + Boiler Replacement

Period Statement of Revenues and Expenditures

21 - BUILDING FUND

Fiscal Year 2018/19 October Through December

| Object | Description | Balance Forward | Budgeted | Encumbrance | Actual | Ending Balance |
|---------------------------|---|--------------------|-------------------|---------------------|--------------------|----------------------|
| Expenditure Detail | | | | | | |
| Capital Outlay | | | | | | |
| 6200 | BUILDINGS & IMPROVEMENT BLDGS | | 59,280.00 | 2,206,780.00 | 3,841.11 | 2,151,341.11- |
| 6235 | DSA PLAN CHECK | 23,010.98- | 23,010.98 | | | .00 |
| 6240 | ARCHITECT FEES | 81,173.90- | 81,174.00 | 13,530.27- | 41,915.27 | 28,384.90- |
| 6260 | OTHER FEES/TESTS | 305.97- | 22,258.74 | 19,830.00 | 2,169.43 | 46.66- |
| 6270 | INSPECTORS CONTRACT FEES | | 54,625.00 | 54,625.00 | | .00 |
| | Total Capital Outlay | 104,490.85- | 240,348.72 | 2,267,704.73 | 47,925.81 | 2,179,772.67- |
| | Total Expenditures | 104,490.85- | 240,348.72 | 2,267,704.73 | 47,925.81 | 2,179,772.67- |
| | Excess Revenues (Expenditures) | | | | (47,925.81) | |

Selection Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 13, Starting Period = 4, Ending Period = 6, Zero Amounts? = N, Use SACS? = N, Restricted? = Y, Fund = 21, Dist Def = 9949)

ESCAPE ONLINE

21 - BUILDING FUND

Fiscal Year 2018/19 October Through December

| Object | Description | Balance Forward | Budgeted | Encumbrance | Actual | Ending Balance |
|---|--------------------------|--------------------|-------------------|-------------------|---------------------|----------------|
| Expenditure Detail | | | | | | |
| Capital Outlay | | | | | | |
| 6170 | LAND IMPROVEMENTS | 584,171.34- | 736,802.00 | 32,624.13- | 185,254.44 | .35 |
| 6240 | ARCHITECT FEES | 3,666.03- | 3,666.03 | 1,221.99- | 1,921.99 | 700.00- |
| 6260 | OTHER FEES/TESTS | 4,702.24- | 4,702.24 | 1,175.25- | 1,175.25 | .00 |
| 6270 | INSPECTORS CONTRACT FEES | 6,600.00- | 6,600.00 | 450.00- | 450.00 | .00 |
| Total Capital Outlay | | 599,139.61- | 751,770.27 | 35,471.37- | 188,801.68 | 699.65- |
| Total Expenditures | | 599,139.61- | 751,770.27 | 35,471.37- | 188,801.68 | 699.65- |
| Excess Revenues (Expenditures) | | | | | (188,801.68) | |

21 - BUILDING FUND

Fiscal Year 2018/19 October Through December

| Object | Description | Balance Forward | Budgeted | Encumbrance | Actual | Ending Balance |
|---|-------------------------------|----------------------|---------------------|--------------------|---------------------|------------------|
| Expenditure Detail | | | | | | |
| Capital Outlay | | | | | | |
| 6200 | BUILDINGS & IMPROVEMENT BLDGS | 1,174,087.00- | 1,174,087.00 | 102,161.69- | 102,161.69 | .00 |
| 6235 | DSA PLAN CHECK | | | | 1,002.23 | 1,002.23- |
| 6240 | ARCHITECT FEES | 13,874.18- | 13,874.18 | 275.17- | 5,275.17 | 5,000.00- |
| 6260 | OTHER FEES/TESTS | 680.84- | 3,702.84 | 600.50 | 4,821.50 | 2,400.00- |
| 6270 | INSPECTORS CONTRACT FEES | 22,300.00- | 22,300.00 | 5,475.00- | 5,475.00 | .00 |
| Total Capital Outlay | | 1,210,942.02- | 1,213,964.02 | 107,311.36- | 118,735.59 | 8,402.23- |
| Total Expenditures | | 1,210,942.02- | 1,213,964.02 | 107,311.36- | 118,735.59 | 8,402.23- |
| Excess Revenues (Expenditures) | | | | | (118,735.59) | |

SSHS Exterior Site Path of Travel & Parking Lot Improvements

Period Statement of Revenues and Expenditures

21 - BUILDING FUND

Fiscal Year 2018/19 October Through December

| Object | Description | Balance Forward | Budgeted | Encumbrance | Actual | Ending Balance |
|---|--------------------------|--------------------|-------------------|-------------------|--------------------|------------------|
| Expenditure Detail | | | | | | |
| Capital Outlay | | | | | | |
| 6170 | LAND IMPROVEMENTS | 343,041.22- | 343,919.00 | 75,274.68- | 76,152.68 | .22- |
| 6240 | ARCHITECT FEES | 6,849.85- | 6,849.85 | 1,417.50 | 2,331.25 | 3,748.75- |
| 6260 | OTHER FEES/TESTS | 9,474.80- | 9,474.80 | 6,040.40- | 6,040.40 | .00 |
| 6270 | INSPECTORS CONTRACT FEES | 6,215.00- | 6,215.00 | 585.00- | 585.00 | .00 |
| Total Capital Outlay | | 365,580.87- | 366,458.65 | 80,482.58- | 85,109.33 | 3,748.97- |
| Total Expenditures | | 365,580.87- | 366,458.65 | 80,482.58- | 85,109.33 | 3,748.97- |
| Excess Revenues (Expenditures) | | | | | (85,109.33) | |

Selection Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 13, Starting Period = 4, Ending Period = 6, Zero Amounts? = N, Use SACS? = N, Restricted? = Y, Fund = 21, Dist Def = 9964)

ESCAPE ONLINE

21 - BUILDING FUND

Fiscal Year 2018/19 October Through December

| Object | Description | Balance Forward | Budgeted | Encumbrance | Actual | Ending Balance |
|---|-------------------------------|-------------------|------------|-------------|-------------------|-------------------|
| Expenditure Detail | | | | | | |
| Capital Outlay | | | | | | |
| 6200 | BUILDINGS & IMPROVEMENT BLDGS | 239,478.00 | | | 3,925.00 | 235,553.00 |
| | Total Capital Outlay | 239,478.00 | .00 | .00 | 3,925.00 | 235,553.00 |
| | Total Expenditures | 239,478.00 | .00 | .00 | 3,925.00 | 235,553.00 |
| Excess Revenues (Expenditures) | | | | | (3,925.00) | |

21 - BUILDING FUND

Fiscal Year 2018/19 October Through December

| Object | Description | Balance Forward | Budgeted | Encumbrance | Actual | Ending Balance |
|---|-------------------------------|-------------------|------------|-------------|-------------------|-------------------|
| Expenditure Detail | | | | | | |
| Capital Outlay | | | | | | |
| 6200 | BUILDINGS & IMPROVEMENT BLDGS | 125,658.00 | | | 2,875.00 | 122,783.00 |
| | Total Capital Outlay | 125,658.00 | .00 | .00 | 2,875.00 | 122,783.00 |
| | Total Expenditures | 125,658.00 | .00 | .00 | 2,875.00 | 122,783.00 |
| Excess Revenues (Expenditures) | | | | | (2,875.00) | |

21 - BUILDING FUND

Fiscal Year 2018/19 October Through December

| Object | Description | Balance Forward | Budgeted | Encumbrance | Actual | Ending Balance |
|---|-------------------------------|------------------|------------|-------------|--------------------|------------------|
| Expenditure Detail | | | | | | |
| Capital Outlay | | | | | | |
| 6200 | BUILDINGS & IMPROVEMENT BLDGS | 57,019.00 | | | 29,400.00 | 27,619.00 |
| | Total Capital Outlay | 57,019.00 | .00 | .00 | 29,400.00 | 27,619.00 |
| | Total Expenditures | 57,019.00 | .00 | .00 | 29,400.00 | 27,619.00 |
| Excess Revenues (Expenditures) | | | | | (29,400.00) | |